

Meierhenry Sargent LLP

ATTORNEYS AT LAW

DEB MATHEWS, Paralegal
deb@meierhenrylaw.com

RECEIVED

MAR 07 2025

SD Secretary of State

#0610807

Todd V. Meierhenry
Clint Sargent
Patrick J. Glover
Raleigh Hansman
Erin E. Willadsen
Mae C.M. Pochop

Mark V. Meierhenry
(1944-2020)

March 5, 2025

Secretary of State
ATTN: Kayla Boxley
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Lake Preston
\$2,653,600 Clean Water Borrower Bond, Series 2025

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,
Paralegal

Enc.

City of Lake Preston
\$2,653,600 Clean Water Project Revenue Borrower Bond
dated March 5, 2025

BOND INFORMATION STATEMENT

State of South Dakota

SDCL § 6-8B-19

Return to: Secretary of State
State Capitol, Suite 204
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Lake Preston
2. Designation of issue: Clean Water Project Revenue Borrower Bond.
3. Date of issue: March 5, 2025
4. Purpose of issue: Lake Preston Phase 2B-Wastewater Treatment System Improvements
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$2,653,600
7. Paying dates of principal and interest: *See attached Schedule.*
8. Amortization schedule: *See attached Schedule.*
9. Interest rate or rates, including total aggregate interest cost: *See attached Schedule.*

This is to certify that the above information pertaining to the Clean Water Project Revenue Borrower Bond is true and correct on this 5th day of March 2025.


By: Brenda Klug
Its: Finance Officer

\$2,653,600
City of Lake Preston
Clean Water Project Water Revenue Bonds, Series 2025

Dated Mar 5, 2025

Debt Service Report

30/360/4+

Dates	Principal	Coupon	Interest	Total	BY 5/15	FY 1/1
05/15/2027			\$218,369.17	\$218,369.17	\$218,369.17	
08/15/2027	\$12,052.37	3.7500	\$24,877.50	\$36,929.87		
11/15/2027	\$12,165.36	3.7500	\$24,764.51	\$36,929.87		\$292,228.91
02/15/2028	\$12,279.41	3.7500	\$24,650.46	\$36,929.87		
05/15/2028	\$12,394.53	3.7500	\$24,535.34	\$36,929.87	\$147,719.49	
08/15/2028	\$12,510.73	3.7500	\$24,419.14	\$36,929.87		
11/15/2028	\$12,628.02	3.7500	\$24,301.85	\$36,929.87		\$147,719.49
02/15/2029	\$12,746.41	3.7500	\$24,183.46	\$36,929.87		
05/15/2029	\$12,865.90	3.7500	\$24,063.97	\$36,929.87	\$147,719.49	
08/15/2029	\$12,986.52	3.7500	\$23,943.35	\$36,929.87		
11/15/2029	\$13,108.27	3.7500	\$23,821.60	\$36,929.87		\$147,719.49
02/15/2030	\$13,231.16	3.7500	\$23,698.71	\$36,929.87		
05/15/2030	\$13,355.20	3.7500	\$23,574.67	\$36,929.87	\$147,719.49	
08/15/2030	\$13,480.41	3.7500	\$23,449.46	\$36,929.87		
11/15/2030	\$13,606.79	3.7500	\$23,323.08	\$36,929.87		\$147,719.49
02/15/2031	\$13,734.35	3.7500	\$23,195.52	\$36,929.87		
05/15/2031	\$13,863.11	3.7500	\$23,066.76	\$36,929.87	\$147,719.49	
08/15/2031	\$13,993.08	3.7500	\$22,936.79	\$36,929.87		
11/15/2031	\$14,124.26	3.7500	\$22,805.61	\$36,929.87		\$147,719.49
02/15/2032	\$14,256.68	3.7500	\$22,673.19	\$36,929.87		
05/15/2032	\$14,390.33	3.7500	\$22,539.54	\$36,929.87	\$147,719.49	
08/15/2032	\$14,525.24	3.7500	\$22,404.63	\$36,929.87		
11/15/2032	\$14,661.42	3.7500	\$22,268.45	\$36,929.87		\$147,719.49
02/15/2033	\$14,798.87	3.7500	\$22,131.00	\$36,929.87		
05/15/2033	\$14,937.61	3.7500	\$21,992.26	\$36,929.87	\$147,719.49	
08/15/2033	\$15,077.65	3.7500	\$21,852.22	\$36,929.87		
11/15/2033	\$15,219.00	3.7500	\$21,710.87	\$36,929.87		\$147,719.49
02/15/2034	\$15,361.68	3.7500	\$21,568.19	\$36,929.87		
05/15/2034	\$15,505.69	3.7500	\$21,424.18	\$36,929.87	\$147,719.49	
08/15/2034	\$15,651.06	3.7500	\$21,278.81	\$36,929.87		
11/15/2034	\$15,797.79	3.7500	\$21,132.08	\$36,929.87		\$147,719.49
02/15/2035	\$15,945.89	3.7500	\$20,983.98	\$36,929.87		
05/15/2035	\$16,095.39	3.7500	\$20,834.49	\$36,929.87	\$147,719.49	
08/15/2035	\$16,246.28	3.7500	\$20,683.59	\$36,929.87		
11/15/2035	\$16,398.59	3.7500	\$20,531.28	\$36,929.87		\$147,719.49
02/15/2036	\$16,552.33	3.7500	\$20,377.55	\$36,929.87		
05/15/2036	\$16,707.50	3.7500	\$20,222.37	\$36,929.87	\$147,719.49	
08/15/2036	\$16,864.14	3.7500	\$20,065.74	\$36,929.87		
11/15/2036	\$17,022.24	3.7500	\$19,907.63	\$36,929.87		\$147,719.49
02/15/2037	\$17,181.82	3.7500	\$19,748.05	\$36,929.87		
05/15/2037	\$17,342.90	3.7500	\$19,586.97	\$36,929.87	\$147,719.49	
08/15/2037	\$17,505.49	3.7500	\$19,424.38	\$36,929.87		
11/15/2037	\$17,669.60	3.7500	\$19,260.27	\$36,929.87		\$147,719.49
02/15/2038	\$17,835.26	3.7500	\$19,094.61	\$36,929.87		
05/15/2038	\$18,002.46	3.7500	\$18,927.41	\$36,929.87	\$147,719.49	
08/15/2038	\$18,171.24	3.7500	\$18,758.64	\$36,929.87		
11/15/2038	\$18,341.59	3.7500	\$18,588.28	\$36,929.87		\$147,719.49
02/15/2039	\$18,513.54	3.7500	\$18,416.33	\$36,929.87		
05/15/2039	\$18,687.11	3.7500	\$18,242.76	\$36,929.87	\$147,719.49	
08/15/2039	\$18,862.30	3.7500	\$18,067.57	\$36,929.87		
11/15/2039	\$19,039.13	3.7500	\$17,890.74	\$36,929.87		\$147,719.49
02/15/2040	\$19,217.63	3.7500	\$17,712.25	\$36,929.87		
05/15/2040	\$19,397.79	3.7500	\$17,532.08	\$36,929.87	\$147,719.49	
08/15/2040	\$19,579.64	3.7500	\$17,350.23	\$36,929.87		
11/15/2040	\$19,763.20	3.7500	\$17,166.67	\$36,929.87		\$147,719.49
02/15/2041	\$19,948.48	3.7500	\$16,981.39	\$36,929.87		
05/15/2041	\$20,135.50	3.7500	\$16,794.37	\$36,929.87	\$147,719.49	
08/15/2041	\$20,324.27	3.7500	\$16,605.60	\$36,929.87		
11/15/2041	\$20,514.81	3.7500	\$16,415.06	\$36,929.87		\$147,719.49
02/15/2042	\$20,707.14	3.7500	\$16,222.73	\$36,929.87		
05/15/2042	\$20,901.27	3.7500	\$16,028.60	\$36,929.87	\$147,719.49	
08/15/2042	\$21,097.22	3.7500	\$15,832.66	\$36,929.87		
11/15/2042	\$21,295.00	3.7500	\$15,634.87	\$36,929.87		\$147,719.49

02/15/2043	\$21,494.64	3.7500	\$15,435.23	\$36,929.87		
05/15/2043	\$21,696.16	3.7500	\$15,233.72	\$36,929.87	\$147,719.49	
08/15/2043	\$21,899.56	3.7500	\$15,030.31	\$36,929.87		
11/15/2043	\$22,104.87	3.7500	\$14,825.01	\$36,929.87		\$147,719.49
02/15/2044	\$22,312.10	3.7500	\$14,617.77	\$36,929.87		
05/15/2044	\$22,521.27	3.7500	\$14,408.60	\$36,929.87	\$147,719.49	
08/15/2044	\$22,732.41	3.7500	\$14,197.46	\$36,929.87		
11/15/2044	\$22,945.53	3.7500	\$13,984.34	\$36,929.87		\$147,719.49
02/15/2045	\$23,160.64	3.7500	\$13,769.23	\$36,929.87		
05/15/2045	\$23,377.77	3.7500	\$13,552.10	\$36,929.87	\$147,719.49	
08/15/2045	\$23,596.94	3.7500	\$13,332.93	\$36,929.87		
11/15/2045	\$23,818.16	3.7500	\$13,111.71	\$36,929.87		\$147,719.49
02/15/2046	\$24,041.46	3.7500	\$12,888.42	\$36,929.87		
05/15/2046	\$24,266.85	3.7500	\$12,663.03	\$36,929.87	\$147,719.49	
08/15/2046	\$24,494.35	3.7500	\$12,435.52	\$36,929.87		
11/15/2046	\$24,723.98	3.7500	\$12,205.89	\$36,929.87		\$147,719.49
02/15/2047	\$24,955.77	3.7500	\$11,974.10	\$36,929.87		
05/15/2047	\$25,189.73	3.7500	\$11,740.14	\$36,929.87	\$147,719.49	
08/15/2047	\$25,425.88	3.7500	\$11,503.99	\$36,929.87		
11/15/2047	\$25,664.25	3.7500	\$11,265.62	\$36,929.87		\$147,719.49
02/15/2048	\$25,904.85	3.7500	\$11,025.02	\$36,929.87		
05/15/2048	\$26,147.71	3.7500	\$10,782.16	\$36,929.87	\$147,719.49	
08/15/2048	\$26,392.85	3.7500	\$10,537.03	\$36,929.87		
11/15/2048	\$26,640.28	3.7500	\$10,289.59	\$36,929.87		\$147,719.49
02/15/2049	\$26,890.03	3.7500	\$10,039.84	\$36,929.87		
05/15/2049	\$27,142.13	3.7500	\$9,787.75	\$36,929.87	\$147,719.49	
08/15/2049	\$27,396.58	3.7500	\$9,533.29	\$36,929.87		
11/15/2049	\$27,653.43	3.7500	\$9,276.45	\$36,929.87		\$147,719.49
02/15/2050	\$27,912.68	3.7500	\$9,017.20	\$36,929.87		
05/15/2050	\$28,174.36	3.7500	\$8,755.51	\$36,929.87	\$147,719.49	
08/15/2050	\$28,438.49	3.7500	\$8,491.38	\$36,929.87		
11/15/2050	\$28,705.10	3.7500	\$8,224.77	\$36,929.87		\$147,719.49
02/15/2051	\$28,974.21	3.7500	\$7,955.66	\$36,929.87		
05/15/2051	\$29,245.85	3.7500	\$7,684.03	\$36,929.87	\$147,719.49	
08/15/2051	\$29,520.03	3.7500	\$7,409.85	\$36,929.87		
11/15/2051	\$29,796.78	3.7500	\$7,133.09	\$36,929.87		\$147,719.49
02/15/2052	\$30,076.12	3.7500	\$6,853.75	\$36,929.87		
05/15/2052	\$30,358.09	3.7500	\$6,571.79	\$36,929.87	\$147,719.49	
08/15/2052	\$30,642.69	3.7500	\$6,287.18	\$36,929.87		
11/15/2052	\$30,929.97	3.7500	\$5,999.90	\$36,929.87		\$147,719.49
02/15/2053	\$31,219.94	3.7500	\$5,709.94	\$36,929.87		
05/15/2053	\$31,512.62	3.7500	\$5,417.25	\$36,929.87	\$147,719.49	
08/15/2053	\$31,808.05	3.7500	\$5,121.82	\$36,929.87		
11/15/2053	\$32,106.25	3.7500	\$4,823.62	\$36,929.87		\$147,719.49
02/15/2054	\$32,407.25	3.7500	\$4,522.62	\$36,929.87		
05/15/2054	\$32,711.07	3.7500	\$4,218.80	\$36,929.87	\$147,719.49	
08/15/2054	\$33,017.73	3.7500	\$3,912.14	\$36,929.87		
11/15/2054	\$33,327.28	3.7500	\$3,602.60	\$36,929.87		\$147,719.49
02/15/2055	\$33,639.72	3.7500	\$3,290.15	\$36,929.87		
05/15/2055	\$33,955.09	3.7500	\$2,974.78	\$36,929.87	\$147,719.49	
08/15/2055	\$34,273.42	3.7500	\$2,656.45	\$36,929.87		
11/15/2055	\$34,594.73	3.7500	\$2,335.14	\$36,929.87		\$147,719.49
02/15/2056	\$34,919.06	3.7500	\$2,010.81	\$36,929.87		
05/15/2056	\$35,246.43	3.7500	\$1,683.45	\$36,929.87	\$147,719.49	
08/15/2056	\$35,576.86	3.7500	\$1,353.01	\$36,929.87		
11/15/2056	\$35,910.39	3.7500	\$1,019.48	\$36,929.87		\$147,719.49
02/15/2057	\$36,247.05	3.7500	\$682.82	\$36,929.87		
05/15/2057	\$36,586.87	3.7500	\$343.00	\$36,929.87	\$147,719.49	\$73,859.74
\$2,653,600.00			\$1,996,353.77	\$4,649,953.77	\$4,649,953.77	\$4,649,953.77